GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1520
ANSWERED ON:09.12.2004
TEN POINT PROPOSAL FOR PSUs
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Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) Whether a ten point proposal has been prepared for bringing about reforms in public sector undertakings;

(b) if so, the outline and other details thereof;

(c) Whether the Government has also prepared policy papers for making public sector more efficient to attract global investors; and

(d) if so, the details thereof;

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (d) While reviewing the performance of Central Public Sector Enterprises (CPSEs), the Government have identified following measures to improve their overall performance and to enable them to operate efficiently in a competitive environment with some of them becoming successful global players:

. Greater functional autonomy
. Professionalisation of Board
. Delegation of enhanced financial powers
. Corporate governance
. Review of Navratna and Miniratna schemes
. Memorandum of Understanding
. Institutional mechanism for timely revival/rehabilitation of sick CPSEs.
. Purchase Preference Policy
. Manpower rationalisation
. Research, development and quality control

The detailed implications and components of these initiatives are being currently processed for finalisation.